

July 29, 2020

## CONSOLIDATED FINANCIAL REPORT FOR THE FIRST QUARTER ENDED JUNE 30, 2020 [Japanese GAAP]

SCREEN Holdings Co., Ltd. is listed on the First Section of the Tokyo Stock Exchange with the securities code number 7735.

(URL <https://www.screen.co.jp/en>)

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Date planned for the filing of the quarterly report: August 13, 2020

Date of payment for cash dividends: –

Figures have been rounded down to eliminate amounts less than one million yen, except per share figures.

### PERFORMANCE FOR THE FIRST QUARTER ENDED JUNE 30, 2020 (APR. 1, 2020-JUN. 30, 2020)

(Millions of yen, except per share figures)

**(1) Business Results** (Percentage are the rate of increase or decrease from the previous corresponding period)

	Net Sales	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
<b>Three months ended Jun. 30, 2020</b>	<b>¥ 66,880</b>	<b>14.9%</b>	<b>¥ 1,859</b>	<b>– %</b>	<b>¥ 1,988</b>	<b>– %</b>
Three months ended Jun. 30, 2019	58,230	-19.7	(4,428)	–	(4,285)	–

Note: Comprehensive income

Three months ended June. 30, 2020: ¥ 5,989 million (- %)

Three months ended June. 30, 2019: ¥ (4,794) million (- %)

	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)	Diluted Earnings per Share (Yen)
<b>Three months ended Jun. 30, 2020</b>	<b>¥ 1,998</b>	<b>– %</b>	<b>¥ 42.82</b>	<b>¥ 40.53</b>
Three months ended Jun. 30, 2019	(2,918)	–	(62.55)	–

### (2) Financial Position

	Total Assets	Net Assets	Equity Ratio (%)
<b>Jun. 30, 2020</b>	<b>¥ 387,059</b>	<b>¥ 178,728</b>	<b>46.1%</b>
Mar. 31, 2020	347,964	174,142	50.0

Reference: Equity

As of Jun. 30, 2020: ¥ 178,541 million

As of Mar. 31, 2020: ¥ 173,941 million

**CASH DIVIDENDS**

(Yen)

Record date	Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Fiscal year ended Mar. 31, 2020	¥ -	¥ -	¥ -	¥ 30.00	¥ 30.00
<b>Fiscal year ending Mar. 31, 2021</b>	-				
Fiscal year ending Mar. 31, 2021 (Forecast)		-	-	60.00	60.00

Note: Revision of the latest forecast of cash dividends: Yes

**FORECAST OF BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 31, 2021**

(Millions of yen, except per share figures)

(Percentage are the rate of increase or decrease from the previous corresponding period.)

	Net Sales	Percentage Change	Operating Income	Percentage Change
Six months period ending Sept. 30, 2020	¥ 141,000	-4.9%	¥ 3,500	1.8%
Fiscal year ending Mar. 31, 2021	316,000	-2.2	18,000	43.3

  

	Ordinary Income	Percentage Change	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)
Six months period ending Sept. 30, 2020	¥ 3,000	-12.1%	¥ 2,500	4.9%	¥ 53.57
Fiscal year ending Mar. 31, 2021	15,000	28.9	11,000	119.5	235.70

Note: Revision of the latest business forecast: Yes

**[Notes]**

(1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation): No  
New Company: Not applicable      Exclusion: Not applicable

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: Yes  
Please refer to P.12 [Notes for quarterly consolidated financial statements – (Application of accounting methods specific to the preparation of quarterly consolidated financial statements)] for more information.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1. Changes in accounting policies accompanied by revision of accounting standard etc.: No
2. Changes in accounting policies other than 1: No
3. Changes in accounting estimates: No
4. Retrospective restatement: No

(4) Number of shares outstanding

1. Number of shares outstanding as of end of period (including treasury stock)

As of Jun. 30, 2020: 50,794,866 shares    As of Mar. 31, 2020: 50,794,866 shares

2. Number of treasury stock as of end of period

As of Jun. 30, 2020: 4,125,805 shares    As of Mar. 31, 2020: 4,125,447 shares

3. Average number of shares outstanding

Three months ended Jun. 30, 2020: 46,669,213 shares    Three months ended Jun. 30, 2019: 46,659,648 shares

\*This quarterly earnings report is exempt from the quarterly review procedure by certified public accountants or audit firm.

\*Explanation for appropriate use of forecasts and other notes

(1) In Consolidated Financial Report for the Fiscal Year ended March 31, 2020, previously announced on May 12, 2020, the consolidated business forecast for the fiscal year ending March 31, 2021 was undetermined due to difficulty in reasonably estimating the impact of the COVID-19. However, we make an announce as it becomes possible to make a sales forecast for the fiscal year ending March 31, 2021, based on the current status of orders and the market conditions.

(2) The forward-looking statements such as operational forecasts contained in this document are based on the information currently available to SCREEN Holdings and certain assumptions that are regarded as legitimate. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors. Please refer to P.5 “3. Qualitative information regarding consolidated business results forecasts” for the assumptions used and other notes.

**[Qualitative Information, Financial Statements]****1. Qualitative information regarding the status of consolidated business results**

During the first quarter of the fiscal year ending March 31, 2021 (the three-month period from April 1, 2020 to June 30, 2020), the global economy rapidly deteriorated due to the far-reaching restrictions on economic activities put in place to combat the COVID-19 pandemic. In addition, due to the incremental reopening of economies and each country's own economic measures, signs of a partial recovery are emerging, but the outlook remains unclear. In Japan, as well, although the economy is beginning to bottom out due to incremental increases in social and economic activities, the situation remains severe due in part to stagnant individual consumption and bearish capital investment.

With regard to the business conditions surrounding the SCREEN Group, in the semiconductor industry, although demand for smartphones was sluggish, capital investment by foundries and logic chip makers remained steady due mainly to increasing demand for 5G, AI, and IoT technologies. In the FPD business field, investment was weak in large-sized LCD panels and small- to medium-sized displays for OLEDs amid stagnant demand for panels.

Under these circumstances, for the first quarter of the fiscal year ending March 31, 2021, the SCREEN Group posted consolidated net sales of ¥66,880 million, an increase of ¥8,649 million (14.9%) from the previous fiscal year. On the earnings front, as the result of an increase in net sales, an improvement in profitability, and fixed cost reductions, operating income totaled ¥1,859 million (compared with operating loss of ¥4,428 million in the corresponding period of the previous fiscal year). Ordinary income amounted to ¥1,988 million, (compared with ordinary loss of ¥4,285 million in the corresponding period of the previous fiscal year), and quarterly profit attributable to owners of parent totaled ¥1,998 million (compared with quarterly loss attributable to owners of parent of ¥2,918 million in the corresponding period of the previous fiscal year).

Performance by reportable segment is explained below.

***The Semiconductor Production Equipment (SPE) Business***

In the SPE business, sales to foundries expanded year on year, despite a decrease in sales to logic chip makers. By region, sales to North America declined, but those to Japan, China and Taiwan rose. As a result, net sales in this segment amounted to ¥52,687 million, up 27.9% year on year. On the earnings front, operating income in this segment came to ¥4,276 million (compared with operating loss of ¥40 million in the corresponding period of the previous fiscal year), mainly reflecting the increase in sales and fixed cost reductions.

***The Graphic Arts Equipment (GA) Business***

In the GA business, although sales of ink and other after-sales services were firm, sales of computer to plate (CTP) equipment and print on demand (POD) equipment decreased. As a result, net sales in this segment amounted to ¥7,927 million, down 19.3% year on year. On the earnings front, operating loss in this segment came to ¥396 million (compared with operating loss of ¥224 million in the corresponding period of the previous fiscal year), mainly reflecting the decrease in net sales.

***The Display Production Equipment and Coater (FT) Business***

In the FT business, although sales of production equipment for small- and medium-sized OLEDs increased, sales of production equipment for large-sized decreased year on year. As a result, net sales in this segment amounted to ¥3,668 million, down 23.8% year on year. On the earnings front, although profitability improved from the corresponding period of the previous fiscal year, operating loss in this segment came to ¥1,519 million (compared with operating loss of ¥3,562 million in the corresponding period of the previous fiscal year).

***The PCB-Related Equipment (PE) Business***

In the PE business, due in part to an increase in sales of direct imaging equipment, net sales in this segment amounted to ¥2,364 million, up 11.4% year on year. On the earnings front, operating income in this segment came to ¥123 million (compared with operating loss of ¥48 million in the corresponding period of the previous fiscal year), mainly reflecting the increase in net sales.

## 2. Qualitative information regarding changes in consolidated financial position

Total assets as of June 30, 2020 stood at ¥387,059 million, an increase of ¥39,095 million, or 11.2%, compared with March 31, 2020. This was largely due to an increase in cash and time deposits, inventories, and investment securities due to a rise in the market value of stock held.

Total liabilities amounted to ¥208,331 million, up ¥34,509 million, or 19.9%, compared with the end of the previous fiscal year. This was mainly attributable to an increase in short-term loans payable, despite a decrease in notes and accounts payable including electronically recorded obligations.

Total net assets amounted to ¥178,728 million, up ¥4,585 million, or 2.6%, from March 31, 2020. This was mainly attributable to an increase in valuation difference on available-for-sale securities due to a rise in the market value of stock held and the recording of quarterly profit attributable to owners of parent, despite payment of cash dividends.

As a result, the equity ratio as of June 30, 2020 stood at 46.1%.

### Status of Cash Flows

The status of cash flows for the first quarter of the fiscal year ending March 31, 2021 is as follows.

Net cash used in operating activities amounted to ¥1,148 million, compared with ¥2,493 million provided by operating activities in the first quarter of the previous fiscal year. This was because the sum of an increase in inventories, a decrease in notes and accounts payable including electronically recorded obligations, income taxes paid, and other outflows exceeded an increase in other current liabilities, depreciation and amortization, income before income taxes, and other inflows.

Net cash used in investing activities amounted to ¥760 million, compared with ¥5,243 million used in investing activities in the first quarter of previous fiscal year. This was largely attributable to the renewal of plant facilities and the purchase of equipment for R&D.

Net cash provided by financing activities amounted to ¥30,820 million, compared with ¥7,537 million provided by financing activities in the first quarter of the previous fiscal year. This was mainly due to an increase in short-term loans payable, despite cash dividends paid.

As a result, cash and cash equivalents as of June 30, 2020, totaled ¥64,446 million, up ¥28,926 million from March 31, 2020.

## 3. Qualitative information regarding consolidated business results forecasts

Based on the current status of orders, customer investment trends and the status of delivery and installation of equipment, the consolidated business forecast for the fiscal year ending March 31, 2021 is expected to be as follows. In addition, based on the business forecast for the fiscal year ending March 31, 2021, SCREEN Holdings anticipates a fiscal year-end cash dividend of ¥60 per share. For details, please refer to today's "Notice: Business Forecast and Cash Dividend Forecast for the Fiscal Year Ending March 31, 2021."

### Business forecast

Fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Millions of yen)

	The first half ending Sept. 30, 2020	Fiscal year ending Mar. 31, 2021
Net Sales	¥ 141,000	¥ 316,000
SPE	106,000	231,500
GA	16,000	37,500
FT	13,500	34,500
PE	4,500	10,500
Other and Adjustments	1,000	2,000
Operating Income	3,500	18,000
Ordinary Income	3,000	15,000
Profit Attributable to Owners of Parent	2,500	11,000

The SCREEN Group has just formulated the medium-term management plan, Value Up 2023, which starts from the fiscal year ending March 31, 2021 to the fiscal year ending March 31, 2024. Under the new medium-term management plan, Value Up 2023, we will further enhance our earnings structure and financial base by strengthening internal management of capital efficiency.

While enhancing SCREEN Value (corporate value), which comprises the Sustainable Value (social value) and the economic value, we will continue working to sustainably generate profit, return profit to shareholders, and take other measures. In addition, in a proactive effort aimed at reaching the next level of growth, we will continue pursuing various options to achieve growth, such as resource allocation, open innovation, mergers, and acquisitions. For details, please refer to today's "Notice: SCREEN Formulates the Medium-Term Management Plan, Value Up 2023."

Note: The aforementioned forecasts are based on foreign currency exchange rate estimates of US\$1.00 = ¥105 and EUR1.00 = ¥115. Business forecasts are also made in accordance with currently available information and rational assumptions. However, it should be noted that actual results could differ significantly due to a variety of factors.

**CONSOLIDATED BALANCE SHEETS**

(Millions of yen)

	Mar. 31, 2020	Jun. 30, 2020
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and time deposits	¥ 37,770	¥ 66,027
Notes and accounts receivable - trade	72,703	72,638
Electronically recorded monetary claims - operating	10,054	11,848
Merchandise and finished goods	54,243	57,115
Work in process	36,468	37,448
Raw materials and supplies	15,548	15,647
Other	12,455	13,352
Allowance for doubtful accounts	(701)	(702)
Total current assets	238,543	273,376
<b>Non-current assets:</b>		
<b>Property, plant and equipment:</b>		
Buildings and structures	59,999	60,010
Machinery, equipment and vehicles	50,233	52,875
Other	38,746	36,806
Accumulated depreciation	(88,085)	(89,491)
Total property, plant and equipment	60,893	60,201
<b>Intangible assets:</b>		
Other	6,167	5,843
Total intangible assets	6,167	5,843
<b>Investments and other assets:</b>		
Investment securities	30,586	35,874
Net defined benefit asset	4,366	4,683
Deferred tax assets	4,980	4,638
Other	2,555	2,571
Allowance for doubtful accounts	(129)	(129)
Total investments and other assets	42,359	47,638
Total non-current assets	109,421	113,683
<b>Total assets</b>	<b>347,964</b>	<b>387,059</b>

**CONSOLIDATED BALANCE SHEETS**

(Millions of yen)

	Mar. 31, 2020	June. 30, 2020
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Notes and accounts payable - trade	¥ 25,061	¥ 20,557
Electronically recorded obligations - operating	41,333	43,013
Short-term loans payable	30,000	62,500
Current portion of long-term loans payable	3,614	3,614
Lease obligations	1,210	1,269
Income taxes payable	2,227	1,875
Notes payable-facilities	4	53
Electronically recorded obligations - facilities	8	4
Advances received	10,117	14,013
Provision for bonuses	1,201	231
Provision for directors' bonuses	123	33
Provision for product warranties	6,787	6,638
Provision for loss on order received	311	1,004
Other	14,878	15,620
Total current liabilities	136,878	170,430
<b>Non-current liabilities:</b>		
Convertible bond-type bonds with share acquisition rights	30,095	30,088
Long-term loans payable	109	109
Lease obligations	2,272	2,919
Net defined benefit liability	1,015	1,042
Provision for directors' retirement benefits	181	189
Provision for stock payment	43	15
Provision for management board incentive plan trust	42	7
Asset retirement obligations	65	65
Other	3,116	3,464
Total non-current liabilities	36,943	37,901
Total liabilities	173,822	208,331
<b>NET ASSETS</b>		
<b>Shareholders' equity:</b>		
Capital stock	54,044	54,044
Capital surplus	4,488	4,488
Retained earnings	130,908	131,503
Treasury stock	(17,961)	(17,963)
Total shareholders' equity	171,479	172,073
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	10,841	14,613
Foreign currency translation adjustment	(7,134)	(6,979)
Remeasurements of defined benefit plans	(1,244)	(1,166)
Total accumulated other comprehensive income	2,462	6,467
<b>Non-controlling interests</b>	200	186
<b>Total net assets</b>	174,142	178,728
<b>Total liabilities and net assets</b>	347,964	387,059



**CONSOLIDATED STATEMENTS OF INCOME**

(Millions of yen)

	Apr.1, 2019- Jun.30, 2019	Apr.1, 2020- Jun.30, 2020
<b>Net sales</b>	¥ 58,230	¥ 66,880
<b>Cost of sales</b>	47,121	50,144
<b>Gross profit</b>	11,109	16,735
<b>Selling, general and administrative expenses</b>	15,538	14,876
<b>Operating income (loss)</b>	(4,428)	1,859
<b>Non-operating income</b>		
Interest income	19	17
Dividends income	307	272
Subsidy income	48	199
Other	208	178
Total non-operating income	584	668
<b>Non-operating expenses</b>		
Interest expenses	137	150
Foreign exchange losses, net	115	134
Share of loss of entities accounted for using equity method	33	54
Other	153	199
Total non-operating expenses	441	539
<b>Ordinary income (loss)</b>	(4,285)	1,988
<b>Extraordinary loss</b>		
Loss on valuation of investment securities	14	9
Total extraordinary loss	14	9
<b>Income (loss) before income taxes</b>	(4,299)	1,979
<b>Income taxes</b>	(1,374)	(5)
<b>Profit (loss)</b>	(2,924)	1,984
<b>Loss attributable to non-controlling interests</b>	(6)	(14)
<b>Profit (loss) attributable to owners of parent</b>	(2,918)	1,998

<b>CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME</b>
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(Millions of yen)

	Apr.1, 2019- Jun.30, 2019	Apr.1, 2020- Jun.30, 2020
<b>Profit (loss)</b>	¥ (2,924)	¥ 1,984
<b>Other comprehensive income</b>		
Valuation difference on available-for-sale securities	(830)	3,772
Foreign currency translation adjustment	(1,120)	156
Remeasurements of defined benefit plans	92	78
Share of other comprehensive income of entities accounted for using equity method	(10)	(1)
Total other comprehensive income	(1,869)	4,005
<b>Comprehensive income</b>	(4,794)	5,989
Comprehensive income attributable to:		
Owners of parent	(4,788)	6,004
Non-controlling interests	(5)	(14)

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

(Millions of yen)

	Apr.1, 2019- Jun. 30, 2019	Apr.1, 2020- Jun. 30, 2020
<b>Cash flow from operating activities:</b>		
Income (loss) before income taxes	¥ (4,299)	¥ 1,979
Depreciation and amortization	2,149	2,370
Loss (gain) on valuation of investment securities	14	9
Gain on sales of non-current assets	(0)	(3)
Loss on retirement of non-current assets	5	23
Share of loss (profit) of entities accounted for using equity method	33	54
Increase (decrease) in net defined benefit asset and liability	68	(199)
Increase (decrease) in provision for bonuses	(2,519)	(969)
Increase (decrease) in provision for directors' bonuses	(123)	(90)
Increase (decrease) in provision for stock payment	(7)	(28)
Increase (decrease) in provision for management board incentive plan trust	(10)	(34)
Increase (decrease) in provision for product warranties	(398)	(153)
Increase (decrease) in provision for loss on order received	735	692
Interest and dividend income	(327)	(290)
Interest expenses	137	150
Decrease (increase) in notes and accounts receivable including electronically recorded monetary claims	26,396	(1,549)
Decrease (increase) in inventories	(10,993)	(3,839)
Decrease (increase) in other current assets	1,069	558
Increase (decrease) in notes and accounts payable including electronically recorded obligations	(10,253)	(2,804)
Increase (decrease) in other current liabilities	6,100	5,347
Other, net	379	31
Subtotal	8,159	1,253
Interest and dividend income received	320	287
Interest expenses paid	(139)	(136)
Contribution in connection with the shift to a defined-contribution pension plan	(1)	(1)
Income taxes paid	(5,844)	(2,551)
Net cash provided by (used in) operating activities	2,493	(1,148)
<b>Cash flow from investing activities:</b>		
Decrease (increase) in time deposits	(332)	699
Purchase of property, plant and equipment	(4,624)	(1,332)
Proceeds from sales of property, plant and equipment	60	10
Purchase of intangible assets	(228)	(94)
Purchase of investment securities	(37)	(13)
Other, net	(80)	(28)
Net cash provided by (used in) investing activities	(5,243)	(760)
<b>Cash flow from financing activities:</b>		
Net increase (decrease) in short-term loans payable	12,000	32,500
Repayments of lease obligations	(306)	(317)
Proceeds from share issuance to non-controlling shareholders	210	-
Net decrease (increase) in treasury stock	(0)	(1)
Cash dividends paid	(4,365)	(1,360)
Net cash provided by (used in) financing activities	7,537	30,820
Effect of exchange rate changes on cash and cash equivalents	(465)	16
Net increase (decrease) in cash and cash equivalents	4,322	28,926
Cash and cash equivalents at beginning of period	30,922	35,519
Cash and cash equivalents at end of period	35,244	64,446

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**[Notes for quarterly consolidated financial statements]**

(Note for going concern assumption)

Not Applicable

(Note for significant changes in the amount of shareholders' equity)

Not Applicable

(Application of accounting methods specific to the preparation of quarterly consolidated financial statements)

**Calculation of income taxes**

Income tax amount is calculated principally by multiplying reasonably estimated annual effective tax rate through the first quarter ended June 30, 2020, with the effects of deferred taxes reflected, by the amount of year-to-date income before income taxes. When calculation using reasonably estimated annual effective tax rate causes irrational results, income tax amount is calculated based on the legal tax rate.

**SEGMENT INFORMATION**

## [Segment Information]

I First quarter ended Jun. 30, 2019

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 41,208	¥ 9,813	¥ 4,815	¥ 2,122	¥ 57,959	¥ 271	¥ 58,230	¥ -	¥ 58,230
(2) Intersegment sales and transfers	0	8	-	-	9	3,024	3,033	(3,033)	-
Total	41,208	9,821	4,815	2,122	57,968	3,295	61,264	(3,033)	58,230
Segment loss	(40)	(224)	(3,562)	(48)	(3,876)	(480)	(4,357)	(71)	(4,428)

Notes:

- \*1. The SPE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PC related equipment is developed, manufactured, sold and maintained.
- \*2. The "Other" category incorporates operations not included in reportable segments, including development, manufacturing and sales of equipment in the life science business and inspection system for in-vehicle components, software development, planning and production of printed matter and other businesses.
- \*3. Segment loss adjustment of ¥ (71) million is the Company's profit (loss) not attributable to reportable segment.
- \*4. Segment loss is reconciled to operating loss in the consolidated statements of income.

II First quarter ended Jun. 30, 2020

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥52,687	¥7,918	¥3,668	¥2,359	¥66,634	¥245	¥66,880	¥ -	¥66,880
(2) Intersegment sales and transfers	-	9	-	4	13	2,927	2,941	(2,941)	-
Total	52,687	7,927	3,668	2,364	66,648	3,173	69,821	(2,941)	66,880
Segment income (loss)	4,276	(396)	(1,519)	123	2,484	(115)	2,369	(509)	1,859

Notes:

- \*1. The SPE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PC related equipment is developed, manufactured, sold and maintained.
- \*2. The "Other" category incorporates operations not included in reportable segments, including development, manufacturing and sales of equipment in the life science business and inspection system for in-vehicle components, software development, planning and production of printed matter and other businesses.
- \*3. Segment income (loss) adjustment of ¥ (509) million is the Company's profit (loss) not attributable to reportable segment.
- \*4. Segment income (loss) is reconciled to operating income in the consolidated statements of income.

## Consolidated Financial Highlights for the First Quarter Ended June 30, 2020

(Figures less than one million yen have been omitted and other figures have been rounded.)

	FY2020	FY2021	Difference		FY2020	FY2021	
	3 months ended Jun. 30, 2019	3 months ended Jun. 30, 2020			12 months ended Mar.31, 2020	6 months ending Sept. 30, 2020	12 months ending Mar.31, 2021
	Result	Result	Amount	Percentage	Result	Forecast	Forecast
Net sales	¥ 58,230	¥ 66,880	¥ 8,649	14.9%	¥ 323,249	¥ 141,000	¥316,000
Operating income	(4,428)	1,859	6,288	—	12,561	3,500	18,000
[to net sales ratio]	-7.6%	2.8%	10.4 pt	—	3.9%	2.5%	5.7%
Ordinary income	(4,285)	1,988	6,273	—	11,636	3,000	15,000
[to net sales ratio]	-7.4%	3.0%	10.3 pt	—	3.6%	2.1%	4.7%
Profit attributable to owners of parent	(2,918)	1,998	4,916	—	5,010	2,500	11,000
[to net sales ratio]	-5.0%	3.0%	8.0 pt	—	1.6%	1.8%	3.5%
Total assets	373,484	387,059	* 39,095	11.2%	347,964	—	—
Net assets	170,200	178,728	* 4,585	2.6%	174,142	—	—
Equity	169,977	178,541	* 4,599	2.6%	173,941	—	—
Equity ratio	45.5%	46.1%	* (3.9) pt	—	50.0%	—	—
Net assets per share (Yen)	3,642.84	3,825.69	* 98.59	2.6%	3,727.10	—	—
Interest-bearing debt	69,002	100,500	* 33,198	49.3%	67,302	—	—
Net Interest-bearing debt	32,215	34,473	* 4,941	16.7%	29,531	—	—
Cash flows from operating activities	2,493	(1,148)	—	—	11,811	—	—
Cash flows from investing activities	(5,243)	(760)	—	—	(11,293)	—	—
Cash flows from financing activities	7,537	30,820	—	—	4,927	—	—
Depreciation and amortization	2,149	2,370	220	10.2%	8,860	4,800	10,000
Capital expenditures	1,646	1,315	(330)	-20.1%	7,984	4,000	11,000
R&D expenses	5,537	4,599	(938)	-16.9%	21,525	10,000	22,000
Number of employees	6,185	6,147	* 73	1.2%	6,074	—	—
Number of consolidated subsidiaries	58	57	* —	—	57	—	—
[Domestic]	[28]	[27]	* [-]	—	[27]	—	—
[Overseas]	[30]	[30]	* [-]	—	[30]	—	—
Number of non-consolidated subsidiaries	3	3	* —	—	3	—	—
[Number of non-consolidated subsidiaries accounted for by equity method]	[-]	[-]	* [-]	—	[-]	—	—
Number of affiliates	1	2	* —	—	2	—	—
[Number of affiliates accounted for by equity method]	[1]	[2]	* [-]	—	[2]	—	—

\* show changes from Mar. 31, 2020

## Sales Breakdown (Consolidated)

(Millions of yen)

		FY2020						FY2021		
		3 months ended Jun. 30, 2019	3 months ended Sept. 30, 2019	6 months ended Sept. 30, 2019	3 months ended Dec. 31, 2019	3 months ended Mar. 31, 2020	12 months ended Mar.31, 2020	3 months ended Jun. 30, 2020	6 months ending Sept. 30, 2020	12 months ending Mar.31, 2021
		Result	Result	Result	Result	Result	Result	Result	Forecast	Forecast
Semiconductor Production Equipment Business (SPE)	Domestic	7,416	13,091	20,507	8,552	14,410	43,470	16,059	—	—
	Overseas	33,792	52,601	86,393	43,034	57,602	187,030	36,628	—	—
	Total	41,208	65,692	106,901	51,586	72,013	230,501	52,687	106,000	231,500
Graphic Arts Equipment Business (GA)	Domestic	4,146	6,548	10,695	5,066	4,852	20,614	4,029	—	—
	Overseas	5,675	6,404	12,080	6,485	6,373	24,938	3,898	—	—
	Total	9,821	12,953	22,775	11,551	11,226	45,553	7,927	16,000	37,500
Display Production Equipment and Coater Business (FT)	Domestic	271	281	552	1,647	674	2,875	354	—	—
	Overseas	4,544	7,748	12,293	10,797	9,212	32,303	3,314	—	—
	Total	4,815	8,030	12,846	12,445	9,887	35,179	3,668	13,500	34,500
PCB-Related Equipment Business (PE)	Domestic	659	765	1,425	548	1,074	3,047	559	—	—
	Overseas	1,462	1,893	3,356	1,230	2,419	7,006	1,804	—	—
	Total	2,122	2,659	4,781	1,778	3,494	10,054	2,364	4,500	10,500
Other	Domestic	211	546	758	486	541	1,785	196	—	—
	Overseas	59	90	149	22	50	222	49	—	—
	Total	271	636	907	508	591	2,007	245	1,000	2,000
Intersegment sales	Domestic	(9)	(13)	(22)	(9)	(14)	(46)	(13)	—	—
	Overseas	—	—	—	—	—	—	—	—	—
	Total	(9)	(13)	(22)	(9)	(14)	(46)	(13)	—	—
Grand Total	Domestic	12,696	21,219	33,916	16,291	21,539	71,747	21,185	—	—
	Overseas	45,534	68,739	114,273	61,570	75,658	251,502	45,694	—	—
	Total	58,230	89,959	148,190	77,861	97,198	323,249	66,880	141,000	316,000
	Overseas Ratio	78.2%	76.4%	77.1%	79.1%	77.8%	77.8%	68.3%	—	—

## Orders received &amp; Order backlog (Consolidated)

(Millions of yen)

		FY2020						FY2021			
		3 months ended Jun. 30, 2019		3 months ended Sept. 30, 2019		3 months ended Dec. 31, 2019		3 months ended Mar. 31, 2020		3 months ended Jun. 30, 2020	
		Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog
Semiconductor Production Equipment Business (SPE)	Domestic	11,178	16,475	11,359	14,743	14,040	20,232	11,519	17,341	8,046	9,328
	Overseas	48,844	86,639	51,236	85,274	31,263	73,503	50,887	66,788	34,963	65,123
	Total	60,023	103,114	62,595	100,017	45,304	93,735	62,407	84,129	43,010	74,452
Graphic Arts Equipment Business (GA)	Domestic	5,169	3,195	5,156	1,802	4,763	1,500	5,129	1,776	3,943	1,689
	Overseas	6,584	3,082	6,220	2,898	6,613	3,026	6,960	3,614	5,017	4,733
	Total	11,754	6,277	11,377	4,701	11,377	4,527	12,089	5,390	8,961	6,423
Display Production Equipment and Coater Business (FT)	Domestic	1,290	2,937	616	3,273	△81	1,543	1,044	1,913	444	2,004
	Overseas	12,886	49,217	8,204	49,673	11,658	50,534	5,948	47,270	2,072	46,028
	Total	14,176	52,155	8,821	52,946	11,577	52,078	6,993	49,183	2,517	48,032
PCB-Related Equipment Business (PE)	Domestic	923	434	372	41	541	34	1,062	23	812	276
	Overseas	1,661	773	1,851	731	2,183	1,684	2,076	1,340	1,414	950
	Total	2,585	1,207	2,224	772	2,724	1,718	3,139	1,364	2,227	1,227
Grand Total	Domestic	18,563	23,042	17,505	19,861	19,264	23,311	18,756	21,055	13,247	13,299
	Overseas	69,976	139,712	67,513	138,576	51,719	128,748	65,872	119,013	43,468	116,836
	Total	88,540	162,754	85,019	158,438	70,983	152,060	84,629	140,068	56,715	130,135
	Overseas Ratio	79.0%	85.8%	79.4%	87.5%	72.9%	84.7%	77.8%	85.0%	76.6%	89.8%