

August 8, 2017

CONSOLIDATED FINANCIAL REPORT FOR THE FIRST QUARTER ENDED JUNE 30, 2017 [Japanese GAAP]

SCREEN Holdings Co., Ltd. is listed on the First Section of the Tokyo Stock Exchange with the securities code number 7735.
(URL <http://www.screen.co.jp/>)

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Figures have been rounded down to eliminate amounts less than one million yen, except per share figures.

PERFORMANCE FOR THE FIRST QUARTER ENDED JUNE 30, 2017 (APR. 1, 2017-JUN. 30, 2017)

(Millions of yen, except per share figures)

(Percentage are the rate of increase or decrease from the previous corresponding period.)

(1) Business Results

	Net Sales	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Three months ended Jun. 30, 2017	¥72,957	17.2%	¥ 7,385	44.2%	¥ 7,534	49.1%
Three months ended Jun. 30, 2016	62,250	10.9	5,121	55.2	5,053	47.2

Note: Comprehensive income
Three months ended Jun. 30, 2017: ¥ 7,908 million (- %)
Three months ended Jun. 30, 2016: ¥ (523) million (- %)

	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)	Diluted Earnings per Share (Yen)
Three months ended Jun. 30, 2017	¥ 5,148	38.5%	¥ 109.64	¥ —
Three months ended Jun. 30, 2016	3,716	64.0	78.69	—

Note: The Company implemented a one-for-five consolidation of its common stock on October 1, 2016. Basic earnings per share shown above are calculated based on the assumption that the consolidation of shares had been implemented at the beginning of the fiscal year ended March 31, 2017.

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio (%)	Net Assets per Share of Capital Stock (Yen)
Jun. 30, 2017	¥297,579	¥146,571	49.3%	¥3,121.04
Mar. 31, 2017	300,659	142,915	47.5	3,040.79

Note: Equity
As of Jun. 30, 2017: ¥ 146,571 million
As of Mar. 31, 2017: ¥ 142,804 million

CASH DIVIDENDS

Record date	Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Fiscal year ended Mar. 31, 2017	¥ —	¥ —	¥ —	¥87.00	¥87.00
Fiscal year ending Mar. 31, 2018	—				
Fiscal year ending Mar. 31, 2018 (Forecast)		—	—	87.00	87.00

Note: Revision of the latest forecast of cash dividends: No

FORECAST OF BUSINESS RESULTS FOR FISCAL YEAR ENDING MARCH 31, 2018

(Millions of yen, except per share figures)

(Percentage are the rate of increase or decrease from the previous corresponding period.)

	Net Sales	Percentage Change	Operating Income	Percentage Change
Six months period ending Sept. 30, 2017	¥ 151,000	10.9 %	¥ 15,200	24.8 %
Fiscal year ending Mar. 31, 2018	317,000	5.6	37,000	9.7

	Ordinary Income	Percentage Change	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)
Six months period ending Sept. 30, 2017	¥ 15,100	29.1 %	¥ 9,600	1.5 %	¥ 204.42
Fiscal year ending Mar. 31, 2018	36,800	14.9	25,000	3.4	532.34

Note: Revision of the latest business forecast: Yes

NOTES

- (1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation): No
New Company: Not applicable Exclusion: Not applicable
- (2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: Yes
Please refer to P.10 [Notes for quarterly consolidated financial statements] for more information.
- (3) Changes of accounting policies, changes in accounting estimates and retrospective restatement
 1. Changes of accounting policies accompanied by revision of accounting standard etc.: No
 2. Changes of accounting policies other than 1: No
 3. Changes in accounting estimates: No
 4. Retrospective restatement: No
- (4) Number of shares outstanding
 1. Number of shares outstanding as of end of period (including treasury stock)
As of Jun. 30, 2017: 50,794,866 shares As of Mar. 31, 2017: 50,794,866 shares
 2. Number of treasury stock as of end of period
As of Jun. 30, 2017: 3,832,512 shares As of Mar. 31, 2017: 3,831,798 shares
 3. Average number of shares outstanding
Three months ended Jun. 30, 2017: 46,962,728 shares Three months ended Jun. 30, 2017: 47,228,626 shares

Note: The Company implemented a one-for-five consolidation of its common stock on October 1, 2016. The amounts shown for average number of shares outstanding are calculated based on the assumption that the consolidation of shares had been implemented at the beginning of the fiscal year ended March 31, 2017.

*This quarterly earnings report is exempt from quarterly review procedure.

*Explanation for appropriate use of forecasts and other notes

- (1) SCREEN Holdings has revised our business forecast for the fiscal year ending March 31, 2018 that was previously announced on May 9, 2017, as noted in this financial report.
- (2) The forward-looking statements such as operational forecasts contained in this document are based on the information currently available to SCREEN Holdings and certain assumptions that are regarded as legitimate. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors. Please refer to P.4 "3. Qualitative information regarding consolidated business results forecasts" for the assumptions used and other notes.

[Qualitative Information, Financial Statements]

1. Qualitative information regarding the status of consolidated business results

During the first quarter of the fiscal year ending March 31, 2018 (the three-month period from April 1, 2017 to June 30, 2017), global economic conditions continued to gradually improve despite growing uncertainty regarding the exit of the U.K. from the European Union and concerns about financial policy in the United States. The U.S. economy was firm, as employment and consumer spending continued to improve even as the pace of recovery in capital investment slowed. In Europe, continued improvement in consumer spending drove ongoing, gradual economic recovery, although weakness persisted in certain areas. China's economy showed signs of improvement, due in part to the effects of government policy aimed at stable growth. The Japanese economy, meanwhile, saw gentle improvement, backed by improving corporate earnings and employment as well as recovery in capital investment and consumer spending.

With regard to the business conditions surrounding the SCREEN Group, in the semiconductor industry, capital investment among memory manufacturers expanded, backed by memory demand due to growing data center processing volumes and a shift to SSD storage. In addition, capital investment in miniaturization by foundries continued, reflecting strong demand for high-end smartphones and data centers for IoT (internet of things)-related big data processing. In the FPD business field, investment in large-sized LCD panels for televisions was strong in China, due to the shift to larger, higher resolution television displays, and investment in small- and medium-sized panels for smartphones was brisk in South Korea.

Under these circumstances, the SCREEN Group posted consolidated net sales of ¥72,957 million for the first quarter of the fiscal year ending March 31, 2018, an increase of ¥10,706 million from the corresponding period of the previous fiscal year. On the earnings front, operating income totaled ¥7,385 million, up ¥2,263 million year on year, reflecting the increase in net sales. Ordinary income amounted to ¥7,534 million, up ¥2,481 million year on year. Quarterly profit attributable to owners of parent totaled ¥5,148 million, up ¥1,432 million compared with the corresponding period of the previous fiscal year.

Performance by reportable segment is explained below.

On April 1, 2017, the printed circuit board (PCB)-related equipment business of the previous SCREEN Graphic and Precision Solutions Co., Ltd. was spun off to form SCREEN PE Solutions Co., Ltd., a fully owned Group subsidiary. Consequently, as of the first quarter of the fiscal year ending March 31, 2018, the Graphic arts equipment and PCB-related equipment businesses are classified as reportable segments, under the segment names Graphic arts equipment (GA) business and PCB-related equipment (PE) business.

In line with these changes, the other reportable segments have also been renamed as follows.

Semiconductor solutions (SE) business → Semiconductor equipment (SE) business
 Finetech solutions (FT) business → Display production equipment and coater (FT) business

The Semiconductor Equipment (SE) Business

In the SE business, sales to memory manufacturers expanded considerably year on year, and those to foundries were firm. By product, sales of single wafer cleaning equipment grew. By region, sales to Asia, including Taiwan and South Korea, as well as those to North America rose. As a result, net sales in this segment amounted to ¥46,582 million, up 12.8% year on year. Operating income in this segment came to ¥6,406 million, up 47.9% from the corresponding period of the previous fiscal year, reflecting the increase in net sales.

The Graphic Arts Equipment (GA) Business

In the GA business, CTP (computer-to-plate) equipment sales fell, but POD (print on demand) equipment sales grew. As a result, net sales in this segment amounted to ¥10,835 million, up 12.7% year on year. Operating income in this segment came to ¥182 million, reflecting the increase in net sales, compared with an operating loss of ¥281 million in the corresponding period of the previous fiscal year.

The Display Production Equipment and Coater (FT) Business

In the FT business, sales in Japan were down year on year, but sales of production equipment for large-sized panels in China increased, as did sales of production equipment for small- and medium-sized panels in South Korea. As a result, net sales in this segment amounted to ¥12,924 million, up 38.5% year on year. Operating income in this segment came to ¥1,158 million, down 8.3% from the corresponding period of the previous fiscal year, reflecting a deterioration in the variable cost ratio and increase in fixed costs, despite the increase in net sales.

The PCB-Related Equipment (PE) Business

In the PE business, sales in China and South Korea increased year on year. As a result, net sales in this segment amounted to ¥2,387 million, up 30.0% year on year. Operating income in this segment came to ¥73 million, down 50.8% from the corresponding period of the previous fiscal year, reflecting an increase in temporary expenses due to the company split, despite the increase in net sales.

2. Qualitative information regarding changes in consolidated financial position

Total assets as of June 30, 2017 stood at ¥297,579 million, a decrease of ¥3,080 million, or 1.0%, compared with March 31, 2017. This was largely due to a decrease in notes and accounts receivable - trade, despite increases in inventories and investment securities.

Total liabilities amounted to ¥151,008 million, down ¥6,735 million, or 4.3%, compared with the end of the previous fiscal year. This was mainly attributable to a decrease in notes and accounts payable - trade.

Total net assets amounted to ¥146,571 million, up ¥3,655 million, or 2.6%, from March 31, 2017. This was mainly attributable to the recording of quarterly profit attributable to owners of parent and increases in valuation difference on available-for-sale securities due to increases in the market values of held stocks, despite the payment of cash dividends.

As a result, the equity ratio as of June 30, 2017 stood at 49.3%.

Status of Cash Flows

The status of cash flows for the first quarter of the fiscal year ending March 31, 2018 is as follows.

Net cash provided by operating activities amounted to ¥5,592 million, compared with ¥24,586 million provided by operating activities in the first quarter of the previous fiscal year. This was because the decrease in notes and accounts receivable-trade, income before income taxes, and other inflows exceeded income taxes paid, the decrease in notes and accounts payable-trade, an increase in inventories, and other outflows.

Net cash used in investing activities amounted to ¥839 million, compared with ¥991 million used in investing activities in the first quarter of the previous fiscal year. This was largely attributable to the purchase of property, plant and equipment, such as equipment for R&D.

Net cash used in financing activities amounted to ¥4,429 million, compared with ¥10,745 million used in financing activities in the first quarter of the previous fiscal year. This was due in part to cash dividends.

As a result, cash and cash equivalents as of June 30, 2017, totaled ¥45,334 million, up ¥411 million from March 31, 2017.

3. Qualitative information regarding consolidated business results forecasts

SCREEN Holdings has revised its consolidated business forecast for the fiscal year ending March 31, 2018, from the previous forecast announced on May 9, 2017, as shown below. The revision is largely attributable to the prospect that sales and profit in the SE business will be higher than previously assumed, given the current state of orders received.

Business forecast

Fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018)

(Millions of yen)

	The first half ending Sept. 30, 2017	Fiscal year ending Mar. 31, 2018
Net Sales	¥ 151,000	¥ 317,000
SE	99,000	214,500
GA	24,000	49,300
FT	22,000	41,000
PE	5,200	10,000
Other and Adjustments	800	2,200
Operating Income	15,200	37,000
Ordinary Income	15,100	36,800
Profit Attributable to Owners of Parent	9,600	25,000

Note: The aforementioned forecasts are based on foreign currency exchange rate estimates of US\$1.00 = ¥105 and EUR1.00 = ¥115.

Business forecasts are also made in accordance with currently available information and rational assumptions. However, it should be noted that actual results could differ significantly due to a variety of factors.

CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	Mar. 31, 2017	Jun. 30, 2017
ASSETS		
Current assets:		
Cash and time deposits	¥ 48,832	¥ 48,599
Notes and accounts receivable - trade	57,026	41,782
Electronically recorded monetary claims - operating	2,125	4,159
Merchandise and finished goods	50,770	53,245
Work in process	32,943	34,538
Raw materials and supplies	8,007	8,202
Deferred tax assets	5,972	6,206
Other	10,050	12,537
Allowance for doubtful accounts	(569)	(534)
Total current assets	<u>215,159</u>	<u>208,736</u>
Non-current assets:		
Property, plant and equipment:		
Buildings and structures	52,603	52,764
Machinery, equipment and vehicles	39,355	41,746
Other	30,242	28,866
Accumulated depreciation	(80,443)	(81,395)
Total property, plant and equipment	<u>41,757</u>	<u>41,980</u>
Intangible assets:		
Other	2,904	2,771
Total intangible assets	<u>2,904</u>	<u>2,771</u>
Investments and other assets:		
Investment securities	33,204	36,193
Net defined benefit asset	4,703	4,932
Other	3,462	3,497
Allowance for doubtful accounts	(532)	(533)
Total investments and other assets	<u>40,838</u>	<u>44,090</u>
Total non-current assets	<u>85,500</u>	<u>88,842</u>
Total assets	<u>300,659</u>	<u>297,579</u>

CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	Mar. 31, 2017	Jun. 30, 2017
LIABILITIES		
Current liabilities:		
Notes and accounts payable - trade	¥ 26,300	¥ 22,122
Electronically recorded obligations - operating	58,001	57,134
Current portion of long-term loans payable	4,079	3,879
Lease obligations	404	391
Income taxes payable	6,509	4,219
Notes payable - facilities	0	17
Electronically recorded obligations - facilities	6	4
Advances received	17,188	16,790
Provision for bonuses	3,405	673
Provision for directors' bonuses	82	22
Provision for product warranties	5,761	5,888
Provision for loss on order received	88	260
Other	13,747	16,765
Total current liabilities	<u>135,575</u>	<u>128,170</u>
Non-current liabilities:		
Long-term loans payable	10,906	10,906
Lease obligations	2,195	2,106
Net defined benefit liability	764	814
Provision for directors' retirement benefits	130	136
Asset retirement obligations	48	48
Other	8,122	8,824
Total non-current liabilities	<u>22,168</u>	<u>22,838</u>
Total liabilities	<u>157,743</u>	<u>151,008</u>
NET ASSETS		
Shareholders' equity:		
Capital stock	54,044	54,044
Capital surplus	4,600	4,546
Retained earnings	92,936	94,000
Treasury stock	(15,299)	(15,305)
Total shareholders' equity	<u>136,282</u>	<u>137,285</u>
Accumulated other comprehensive income:		
Valuation difference on available-for-sale securities	12,847	14,937
Foreign currency translation adjustment	(4,911)	(4,380)
Remeasurements of defined benefit plans	(1,413)	(1,271)
Total accumulated other comprehensive income	<u>6,522</u>	<u>9,285</u>
Non-controlling interests	111	—
Total net assets	<u>142,915</u>	<u>146,571</u>
Total liabilities and net assets	<u>300,659</u>	<u>297,579</u>

CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Apr.1, 2016 – Jun. 30, 2016	Apr.1, 2017 – Jun. 30, 2017
Net sales	¥ 62,250	¥ 72,957
Cost of sales	42,901	50,272
Gross profit	19,349	22,685
Selling, general and administrative expenses	14,228	15,300
Operating income	5,121	7,385
Non-operating income		
Interest income	9	11
Dividends income	270	281
Other	174	186
Total non-operating income	455	479
Non-operating expenses		
Interest expenses	230	144
Foreign exchange losses	46	102
Loss on retirement of non-current assets	109	8
Other	136	74
Total non-operating expenses	523	329
Ordinary income	5,053	7,534
Extraordinary income		
Gain on sales of investment securities	—	180
Total extraordinary income	—	180
Extraordinary loss		
Loss on valuation of investment securities	—	57
Total extraordinary loss	—	57
Income before income taxes	5,053	7,658
Income taxes	1,335	2,509
Profit	3,717	5,148
Profit attributable to non-controlling interests	1	—
Profit attributable to owners of parent	3,716	5,148

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Millions of yen)

	Apr.1, 2016 – Jun. 30, 2016	Apr.1, 2017 – Jun. 30, 2017
Profit	¥ 3,717	¥ 5,148
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,177)	2,089
Foreign currency translation adjustment	(3,156)	528
Remeasurements of defined benefit plans	92	141
Total other comprehensive income	<u>(4,241)</u>	<u>2,759</u>
Comprehensive income	<u>(523)</u>	<u>7,908</u>
(Comprehensive income attributable to)		
Owners of parent	(520)	7,911
Non-controlling interests	(3)	(3)

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Millions of yen)

Apr.1, 2016 – Jun. 30, 2016 **Apr.1, 2017 – Jun. 30, 2017****Cash flow from operating activities:**

Income before income taxes	¥ 5,053	¥ 7,658
Depreciation and amortization	1,282	1,359
Loss (gain) on valuation of investment securities	—	57
Loss (gain) on sales of investment securities	—	(180)
Loss on retirement of non-current assets	109	8
Increase (decrease) in net defined benefit liability	(37)	(79)
Increase (decrease) in provision for bonuses	(495)	(2,731)
Increase (decrease) in provision for directors' bonuses	(51)	(60)
Increase (decrease) in provision for product warranties	(35)	121
Increase (decrease) in provision for loss on order received	89	172
Interest and dividends income	(280)	(292)
Interest expenses	230	144
Decrease (increase) in notes and accounts receivable-trade	16,477	13,124
Decrease (increase) in inventories	(12,250)	(3,793)
Decrease (increase) in other current assets	78	212
Increase (decrease) in notes and accounts payable - trade	10,772	(5,778)
Increase (decrease) in other current liabilities	8,400	3,196
Other, net	456	(291)
Subtotal	<u>29,799</u>	<u>12,846</u>
Interest and dividends income received	294	299
Interest expenses paid	(234)	(134)
Contribution in connection with the shift to a defined-contribution pension plan	(0)	(0)
Income taxes paid	(5,272)	(7,419)
Net cash provided by operating activities	<u>24,586</u>	<u>5,592</u>

Cash flow from investing activities:

Decrease (increase) in time deposits	315	672
Purchase of property, plant and equipment	(1,431)	(1,791)
Proceeds from sales of investment securities	—	232
Other, net	124	47
Net cash used in investing activities	<u>(991)</u>	<u>(839)</u>

Cash flow from financing activities:

Proceeds from long-term loans payable	1,000	—
Repayments of long-term loans payable	(200)	(200)
Repayments of finance lease obligations	(100)	(109)
Redemption of bonds	(8,600)	—
Net decrease (increase) in treasury stock	(1)	(5)
Purchase of treasury shares of subsidiaries	(6)	(164)
Cash dividends paid	(2,833)	(3,949)
Dividends paid to non-controlling interests	(3)	—
Net cash used in financing activities	<u>(10,745)</u>	<u>(4,429)</u>

Effect of exchange rate change on cash and cash equivalents	<u>(1,800)</u>	<u>88</u>
Net increase (decrease) in cash and cash equivalents	<u>11,048</u>	<u>411</u>
Cash and cash equivalents at beginning of period	<u>30,156</u>	<u>44,922</u>
Cash and cash equivalents at end of period	<u>41,205</u>	<u>45,334</u>

[Notes for quarterly consolidated financial statements]

Application of accounting methods specific to the preparation of quarterly consolidated financial statements:

Calculation of income taxes

Income tax amount is calculated principally by multiplying reasonably estimated annual effective tax rate through the first quarter ended June 30, 2017, with the effects of deferred taxes reflected, by the amount of year-to-date income before income taxes. When calculation using reasonably estimated annual effective tax rate causes irrational results, income tax amount is calculated based on the legal tax rate.

SEGMENT INFORMATION**[Segment Information]**

First quarter ended Jun. 30, 2016

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SE	GA	FT	PE	Total				
Sales									
(1)Sales to outside customers	¥ 41,194	¥ 9,580	¥ 9,332	¥ 1,836	¥ 61,944	¥ 306	¥ 62,250	¥ —	¥ 62,250
(2)Intersegment sales and transfers	104	34	—	—	139	2,270	2,409	(2,409)	—
Total	41,299	9,615	9,332	1,836	62,084	2,576	64,660	(2,409)	62,250
Segment income (loss)	4,331	(281)	1,263	149	5,462	(329)	5,133	(12)	5,121

Notes

*1 The SE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PCB related equipment is developed, manufactured, sold and maintained.

*2 The "Other" category incorporates operations not included in reportable segments, including development, manufacturing and sales of equipment in life science business and other, software development, planning and production of printed matter and other businesses.

*3 Segment operating income (loss) adjustment of ¥ (12) million is the Company's profit (loss) not attributable to reportable segment.

*4 Segment income (loss) is adjusted with operating income under consolidated statements of income.

First quarter ended Jun. 30, 2017

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SE	GA	FT	PE	Total				
Sales									
(1)Sales to outside customers	¥ 46,582	¥ 10,819	¥ 12,924	¥ 2,384	¥ 72,710	¥ 247	¥ 72,957	¥ —	¥ 72,957
(2)Intersegment sales and transfers	0	15	—	3	19	3,247	3,266	(3,266)	—
Total	46,582	10,835	12,924	2,387	72,730	3,494	76,224	(3,266)	72,957
Segment income (loss)	6,406	182	1,158	73	7,821	(342)	7,479	(94)	7,385

Notes

*1 The SE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PCB related equipment is developed, manufactured, sold and maintained.

*2 The “Other” category incorporates operations not included in reportable segments, including development, manufacturing and sales of equipment in life science business and other, software development, planning and production of printed matter and other businesses.

*3 Segment operating income (loss) adjustment of ¥ (94) million is the Company’s profit (loss) not attributable to reportable segment.

*4 Segment income (loss) is adjusted with operating income under consolidated statements of income.

2. The changes in reportable segments

On April 1, 2017, the printed circuit board (PCB)-related equipment business of the previous SCREEN Graphic and Precision Solutions Co., Ltd. was spun off to form SCREEN PE Solutions Co., Ltd., a fully owned Group subsidiary. Consequently, as of the first quarter of the fiscal year ending March 31, 2018, the Graphic arts equipment and PCB-related equipment businesses are classified as reportable segments, under the segment names Graphic arts equipment (GA) business and PCB-related equipment (PE) business.

In line with these changes, the other reportable segments have also been renamed as follows.

Semiconductor solutions (SE) business → Semiconductor equipment (SE) business

Finetech solutions (FT) business → Display production equipment and coater (FT) business

Segment information for the first quarter of the previous fiscal year has been prepared according to the reclassified segments and is presented under “Net sales and income (loss) in reportable segment” beneath “First quarter ended Jun. 30, 2016.”

Consolidated Financial Highlights for the First Quarter Ended June 30, 2017

(Figures less than one million yen have been omitted and other figures have been rounded.)

	FY2017	FY2018	Difference		FY2017	FY2018	
	3 months ended Jun. 30, 2016	3 months ended Jun. 30, 2017			12 months ended Mar.31, 2017	6 months ending Sept. 30, 2017	12 months ending Mar.31, 2018
	Result	Result	Amount	Percentage	Result	Forecast	Forecast
Net sales	¥ 62,250	¥ 72,957	¥ 10,706	17.2%	¥ 300,233	¥ 151,000	¥ 317,000
Operating income	5,121	7,385	2,263	44.2%	33,731	15,200	37,000
[to net sales ratio]	8.2 %	10.1 %	1.9 pt	—	11.2 %	10.1 %	11.7 %
Ordinary income	5,053	7,534	2,481	49.1%	32,019	15,100	36,800
[to net sales ratio]	8.1 %	10.3 %	2.2 pt	—	10.7 %	10.0 %	11.6 %
Profit attributable to owners of parent	3,716	5,148	1,432	38.5%	24,168	9,600	25,000
[to net sales ratio]	6.0 %	7.1 %	1.1 pt	—	8.0 %	6.4 %	7.9 %
Total assets	273,378	297,579	* -3,080	-1.0%	300,659	—	—
Net assets	116,926	146,571	* 3,655	2.6%	142,915	—	—
Equity	116,294	146,571	* 3,766	2.6%	142,804	—	—
Equity ratio	42.5 %	49.3 %	* 1.8 pt	—	47.5 %	—	—
Net assets per share of capital stock (yen)	2,462.38	3,121.04	* 80.25	2.6%	3,040.79	—	—
Interest-bearing debt	31,750	17,283	* -302	-1.7%	17,586	—	—
Net interest-bearing debt	(11,226)	(31,315)	* -69	0.2%	(31,245)	—	—
Cash flows from operating activities	24,586	5,592	—	—	49,024	—	—
Cash flows from investing activities	(991)	(839)	—	—	(5,860)	—	—
Cash flows from financing activities	(10,745)	(4,429)	—	—	(27,479)	—	—
Depreciation and amortization	1,282	1,359	76	6.0%	5,397	2,900	6,500
Capital expenditures	1,401	1,276	-125	-9.0%	8,256	4,700	12,700
R&D expenses	3,566	4,742	1,175	33.0%	17,794	10,000	21,000
Number of employees	5,266	5,593	* 171	3.2%	5,422	—	—
Number of consolidated subsidiaries	51	56	* 3	—	53	—	—
[Domestic]	[26]	[28]	* [1]	—	[27]	—	—
[Overseas]	[25]	[28]	* [2]	—	[26]	—	—
Number of non-consolidated subsidiaries	—	1	* —	—	1	—	—
[Number of non-consolidated subsidiaries accounted for by equity method]	[—]	[—]	* [—]	—	[—]	—	—

* show changes in amount from Mar. 31, 2017

Note: 1 The Company implemented a one-for-five consolidation of its common stock on October 1, 2016. Net assets per share of capital stock shown above are calculated based on the assumption that the consolidation of shares had been implemented at the beginning of the fiscal year ended March 31, 2017.

2 The number of consolidated subsidiaries changed as follows.

SCREEN Laminotech Co., Ltd.: Established as a wholly owned subsidiary in the first quarter of the fiscal year ending March 31, 2018

SCREEN SPE Korea Co., Ltd.: Established as a wholly owned subsidiary in the first quarter of the fiscal year ending March 31, 2018

SCREEN Holdings Singapore PTE. Ltd.: Established as a wholly owned subsidiary in the first quarter of the fiscal year ending March 31, 2018*

* The previous SCREEN HD Singapore PTE. Ltd. was renamed SCREEN SPE Singapore PTE. Ltd.

Sales Breakdown (Consolidated)

(Millions of yen)

		FY2017						FY2018		
		3 months ended Jun. 30, 2016	3 months ended Sept. 30, 2016	6 months ended Sept. 30, 2016	3 months ended Dec. 31, 2016	3 months ended Mar. 31, 2017	12 months ended Mar.31, 2017	3 months ended Jun. 30, 2017	6 months ending Sept. 30, 2017	12 months ending Mar.31, 2018
		Result	Result	Result	Result	Result	Result	Result	Forecast	Forecast
Semiconductor Equipment Business	Domestic	4,633	6,453	11,087	5,921	7,555	24,563	5,394	-	-
	Overseas	36,666	43,929	80,595	44,734	56,203	181,533	41,187	-	-
	Total	41,299	50,382	91,682	50,656	63,759	206,097	46,582	99,000	214,500
Graphic Arts Equipment Business	Domestic	4,755	5,926	10,681	4,753	5,521	20,957	4,678	-	-
	Overseas	4,860	6,557	11,417	5,707	7,747	24,872	6,156	-	-
	Total	9,615	12,483	22,098	10,461	13,269	45,830	10,835	24,000	49,300
Display Production Equipment and Coater Business	Domestic	4,491	3,020	7,512	1,906	1,023	10,442	507	-	-
	Overseas	4,840	5,593	10,434	8,912	8,315	27,662	12,417	-	-
	Total	9,332	8,614	17,946	10,818	9,339	38,104	12,924	22,000	41,000
PCB-Related Equipment Business	Domestic	580	802	1,383	480	466	2,331	468	-	-
	Overseas	1,255	1,316	2,572	1,137	2,876	6,587	1,918	-	-
	Total	1,836	2,119	3,956	1,617	3,343	8,919	2,387	5,200	10,000
Other	Domestic	238	244	483	312	464	1,259	195	-	-
	Overseas	67	49	117	28	46	192	51	-	-
	Total	306	293	600	340	511	1,452	247	800	2,200
Intersegment sales	Domestic	(139)	(2)	(142)	(22)	(4)	(169)	(19)	-	-
	Overseas	-	-	-	-	-	-	-	-	-
	Total	(139)	(2)	(142)	(22)	(4)	(169)	(19)	-	-
Grand Total	Domestic	14,560	16,445	31,005	13,351	15,028	59,385	11,225	-	-
	Overseas	47,690	57,446	105,137	60,520	75,190	240,848	61,732	-	-
	Total	62,250	73,891	136,142	73,872	90,218	300,233	72,957	151,000	317,000
	Overseas Ratio	76.6%	77.7%	77.2%	81.9%	83.3%	80.2%	84.6%	-	-

Orders received & Order backlog (Consolidated)

(Millions of yen)

		FY2017						FY2018			
		3 months ended Jun. 30, 2016		3 months ended Sept. 30, 2016		3 months ended Dec. 31, 2016		3 months ended Mar. 31, 2017		3 months ended Jun. 30, 2017	
		Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog
Semiconductor Equipment Business	Domestic	6,194	7,380	6,157	7,083	7,046	8,207	8,021	8,673	7,850	11,128
	Overseas	42,907	51,523	47,233	54,827	57,770	67,862	50,081	61,739	45,103	65,654
	Total	49,102	58,903	53,390	61,909	64,816	76,069	58,102	70,412	52,953	76,783
Graphic Arts Equipment Business	Domestic	5,023	2,844	4,949	1,867	5,198	2,311	5,146	1,936	6,413	3,670
	Overseas	5,661	2,865	6,391	2,698	5,689	2,680	7,984	2,915	6,699	3,458
	Total	10,684	5,709	11,340	4,565	10,887	4,991	13,130	4,851	13,113	7,129
Display Production Equipment and Coater Business	Domestic	466	4,446	2,222	3,648	413	2,155	551	1,682	1,014	2,189
	Overseas	10,654	37,346	8,889	40,641	8,666	40,395	7,953	40,033	10,011	37,626
	Total	11,120	41,792	11,111	44,289	9,079	42,550	8,504	41,715	11,025	39,815
PCB-Related Equipment Business	Domestic	602	304	856	357	403	280	321	134	1,062	728
	Overseas	1,664	668	959	310	1,465	638	3,685	1,447	2,448	1,976
	Total	2,266	972	1,815	668	1,868	918	4,007	1,581	3,511	2,705
Grand Total	Domestic	12,286	14,973	14,185	12,955	13,060	12,953	14,039	12,425	16,341	17,716
	Overseas	60,886	92,402	63,471	98,476	73,590	111,574	69,703	106,134	64,263	108,716
	Total	73,172	107,375	77,656	111,431	86,651	124,528	83,742	118,558	80,604	126,433
	Overseas Ratio	83.2%	86.1%	81.7%	88.4%	84.9%	89.6%	83.2%	89.5%	79.7%	86.0%