

February 9, 2015

SCREEN Holdings Co., Ltd.  
Tenjinkita-machi 1-1, Teranouchi-agaru 4-chome, Horikawa-dori,  
Kamigyo-ku, Kyoto 602-8585, Japan

## CONSOLIDATED FINANCIAL REPORT FOR THE THIRD QUARTER ENDED DECEMBER 31, 2014 [Japanese GAAP]

SCREEN Holdings Co., Ltd. is listed on the First Section of the Tokyo Stock Exchange with the securities code number 7735.  
(URL <http://www.screen.co.jp/>)

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Figures have been rounded down to eliminate amounts less than one million yen, except per share figures.

### PERFORMANCE FOR THE THIRD QUARTER ENDED DECEMBER 31, 2014 (APR. 1, 2014-DEC. 31, 2014)

(Millions of yen, except per share figures)

(Percentage are the rate of increase or decrease from the previous corresponding period.)

#### (1) Business Results

	Net Sales	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
<b>Nine months ended Dec. 31, 2014</b>	<b>¥162,324</b>	<b>-0.6%</b>	<b>¥ 10,137</b>	<b>122.2%</b>	<b>¥ 9,381</b>	<b>129.6%</b>
Nine months ended Dec. 31, 2013	163,259	13.1	4,563	—	4,086	—

Note: Comprehensive income

Nine months ended Dec. 31, 2014: ¥ 15,835 million (38.2 %)  
Nine months ended Dec. 31, 2013: ¥ 11,459 million (- %)

	Net Income	Percentage Change	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
<b>Nine months ended Dec. 31, 2014</b>	<b>¥ 7,807</b>	<b>245.8%</b>	<b>¥ 32.90</b>	<b>¥ —</b>
Nine months ended Dec. 31, 2013	2,257	—	9.51	—

#### (2) Financial Position

	Total Assets	Net Assets	Equity Ratio (%)	Net Assets per Share of Capital Stock (Yen)
<b>Dec. 31, 2014</b>	<b>¥252,616</b>	<b>¥103,334</b>	<b>40.7%</b>	<b>¥432.80</b>
Mar. 31, 2014	232,376	87,097	37.2	364.23

Note: Equity

As of Dec. 31, 2014: ¥ 102,719 million  
As of Mar. 31, 2014: ¥ 86,448 million

**CASH DIVIDENDS**

Record date	Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Fiscal year ended Mar. 31, 2014	¥ —	¥ —	¥ —	¥3.00	¥3.00
Fiscal year ending Mar. 31, 2015	—	—	—		
Fiscal year ending Mar. 31, 2015 (Forecast)				5.00	5.00

Note: Revision of the latest forecast of cash dividends: No

**FORECAST OF BUSINESS RESULTS FOR FISCAL YEAR ENDING MARCH 31, 2015**

(Millions of yen, except per share figures)  
(Percentage are the rate of increase or decrease from the previous corresponding period.)

	Net Sales	Percentage Change	Operating Income	Percentage Change
Fiscal year ending Mar. 31, 2015	¥ 238,000	0.9 %	¥ 15,000	68.5 %

  

	Ordinary Income	Percentage Change	Net Income	Percentage Change	Net Income per Share (Yen)
Fiscal year ending Mar. 31, 2015	¥ 14,200	69.2 %	¥ 11,200	106.7 %	¥ 47.19

Note: Revision of the latest business forecast: Yes

**NOTES**

(1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation): No

New Company: Not applicable      Exclusion: Not applicable

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: Yes

Please refer to P.5 [Summary Information (Notes)] for more information.

(3) Changes of accounting policies, changes in accounting estimates and retrospective restatement

1. Changes of accounting policies accompanied by revision of accounting standard etc.: Yes

2. Changes of accounting policies other than 1: No

3. Changes in accounting estimates: No

4. Retrospective restatement: No

Please refer to P.5 [Summary Information (Notes)] for more information.

(4) Number of shares outstanding

1. Number of shares outstanding as of end of period (including treasury stock)

As of Dec. 31, 2014: 253,974,333 shares      As of Mar. 31, 2014: 253,974,333 shares

2. Number of treasury stock as of end of period

As of Dec. 31, 2014: 16,637,527 shares      As of Mar. 31, 2014: 16,625,067 shares

3. Average number of shares outstanding

Nine months ended Dec. 31, 2014: 237,344,950 shares      Nine months ended Dec. 31, 2013: 237,356,894 shares

\*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Law. It is under the review procedure process at the time of disclosure of this report.

\*Explanation for appropriate use of forecasts and other notes

(1) SCREEN Holdings has revised our business forecast for the fiscal year ending March 31, 2015 that was previously announced on November 10, 2014, as noted in this financial report.

(2) The forward-looking statements such as operational forecasts contained in this document are based on the information currently available to SCREEN Holdings and certain assumptions that are regarded as legitimate. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors. Please refer to P.4 "3. Qualitative information regarding consolidated business results forecasts" for the assumptions used and other notes.

## [Qualitative Information, Financial Statements]

### 1. Qualitative information regarding the status of consolidated business results

During the first nine months of the fiscal year ending March 31, 2015 (April 1, 2014 to December 31, 2014), global economic conditions, particularly in developed countries, maintained a moderate upswing. The U.S. economy continued to rebound, reflecting steady domestic demand fueled mainly by consumer spending. Economic recovery lagged in Europe, however, due to such factors as decelerating growth in Germany. The outlook for emerging economies grew more uncertain as the pace of growth showed signs of further slowdown, and resource-exporting nations faced rising concerns about the negative economic impact of the falling price of crude oil. In Japan, moderate economic improvement was seen, with signs of recovery in exports and consumer spending due to the depreciation of the yen and high stock prices brought about by additional monetary easing despite the impact of the consumption tax hike at the beginning of the current fiscal year.

With regard to the business conditions surrounding the SCREEN Group, in the semiconductor industry, capital investment among semiconductor manufacturers was firm amid continued investment in miniaturization reflecting growth in demand for smartphones. In the FPD business field, the production of television LCD panels continued to shift to China. With regard to graphic arts equipment, markets in Europe showed signs of demand recovery.

Under these circumstances, the SCREEN Group posted consolidated net sales totaling ¥162,324 million for the first nine months of the fiscal year ending March 31, 2015, down ¥935 million from the corresponding period of the previous fiscal year. On the earnings front, operating income totaled ¥10,137 million, up ¥5,574 million year on year, reflecting reductions in variable costs, changes in the SE product mix, and reduced loss on valuation of inventories, despite an increase in fixed costs, including personnel costs and R&D expenses, due to the removal of emergency measures taken in the first half of the previous fiscal year and the depreciation of the yen. Ordinary income amounted to ¥9,381 million, up ¥5,294 million year on year. Net income for the first nine months of the fiscal year ending March 31, 2015 totaled ¥7,807 million, up ¥5,550 million compared with the corresponding period of the previous fiscal year.

Performance by reportable segment is explained below.

On October 1, 2014, the Company transitioned to a holding company structure. In line with this change, from the third quarter of the current fiscal year, the reportable segments have been renamed, as shown below.

Semiconductor Equipment (SE) → Semiconductor Solutions (SE)  
 Media and Precision Technology (MP) → Graphic and Precision Solutions (GP)  
 FPD Equipment (FE) → Finetech Solutions (FT).

#### *The Semiconductor Solutions (SE) Segment*

In the SE segment, sales to logic chip manufacturers increased year on year, but those to foundries decreased. By geographical region, sales to the United States and Europe rose, but those to Taiwan fell. As a result, net sales in this segment amounted to ¥110,474 million, down 1.8% year on year. On the earnings front, operating income in this segment came to ¥10,326 million, up ¥5,540 million, or 115.8%, from the corresponding period of the previous fiscal year, reflecting a reduction in variable costs, changes in the product mix, and reduced loss on valuation of inventories, despite the increase in fixed costs, including personnel costs and R&D expenses, due to the removal of emergency measures taken in the previous fiscal year and the depreciation of the yen.

#### *The Graphic and Precision Solutions (GP) Segment*

In the GP segment, with regard to graphic arts equipment, sales increased year on year, reflecting recovering demand, mainly overseas, for computer to plate (CTP) equipment and print on demand (POD) equipment, as well as the weakening yen. Printed circuit board (PCB)-related equipment sales were up year on year due to a rise in sales of mainstay direct imaging systems. As a result, net sales in this segment came to ¥39,456 million, up 10.0% year on year. On the earnings front, this segment posted an operating income of ¥2,069 million, an increase of 36.8% from the corresponding period of the previous fiscal year, due to the increase in net sales, despite the rise in fixed costs due to the removal of emergency measures taken in the previous fiscal year and the depreciation of the yen.

#### *The Finetech Solutions (FT) Segment*

In the FT segment, sales of production equipment for large-sized television LCD panels increased, but those of production equipment for high-definition small- and medium-sized LCD panels decreased. As a result, net sales in this segment amounted to ¥11,858 million, down 17.1% year on year. On the earnings front, reflecting the decrease in net sales, this segment posted an operating loss of ¥1,093 million, compared with an operating loss of ¥241 million in the corresponding period of the previous fiscal year.

## 2. Qualitative information regarding changes in consolidated financial position

Total assets as of December 31, 2014 stood at ¥252,616 million, an increase of ¥20,240 million, or 8.7%, compared with March 31, 2014. This was mainly due to an increase in inventories and investment securities reflecting a rise in the market values of held stocks.

Total liabilities amounted to ¥149,281 million, up ¥4,003 million, or 2.8%, compared with the end of the previous fiscal year. This was primarily due to an increase in long-term loans payable and deferred tax liabilities, despite a decrease in bonds payable. Interest-bearing debt increased by ¥339 million from March 31, 2014, to ¥41,714 million. Net interest-bearing debt, or interest-bearing debt minus cash and time deposits, increased by ¥4,330 million compared with the previous fiscal year-end to ¥11,491 million.

Total net assets amounted to ¥103,334 million, up ¥16,236 million, or 18.6%, from March 31, 2014. This was mainly attributable to the posting of quarterly net income, an increase in valuation difference on available-for-sale securities due to a rise in the market values of stocks held and an increase in foreign currency translation adjustments due to the devaluation of the yen, despite the payment of cash dividends.

As a result, the equity ratio as of December 31, 2014, improved 3.5 percentage points compared with the end of the previous fiscal year to 40.7%.

### *Status of Cash Flows*

The status of cash flows during the first nine months of the fiscal year ending March 31, 2015 is as follows.

Net cash used in operating activities amounted to ¥1,600 million, compared with ¥15,024 million provided by operating activities in the first nine months of the previous fiscal year. For the period under review, total cash outflows, including an increase in inventories and an increase in notes and accounts receivable-trade, outpaced total cash inflows, such as posting of income before income taxes and depreciation and amortization.

Net cash used in investing activities amounted to ¥4,218 million, compared with ¥3,441 million used in investing activities in the first nine months of the previous fiscal year. This was mainly due to the purchase of property, plant and equipment, such as equipment for R&D.

Net cash used in financing activities amounted to ¥1,575 million, compared with ¥19,906 million used in financing activities in the first nine months of the previous fiscal year. This was mainly attributable to the redemption of bonds payable and the payment of cash dividends, despite an increase in loans payable.

As a result, cash and cash equivalents as of December 31, 2014 totaled ¥27,058 million, down ¥4,503 million from March 31, 2014.

## 3. Qualitative information regarding consolidated business results forecasts

The Company has revised its consolidated business forecast for the fiscal year ending March 31, 2015, from the forecast announced on November 10, 2014, as listed below. This is attributable to the background that in the SE segment, while sales are expected to fall below our assumption reflecting such factors as changes in the timing of investment by semiconductor manufacturers, profit is expected to remain on par with the previous forecast due in part to reduced fixed costs.

### **Business forecast**

Fiscal year ending March 31, 2015 (April 1, 2014 to March 31, 2015) (Millions of yen)

Net Sales		¥ 238,000
	SE	158,500
	GP	55,500
	FT	23,000
	Others	1,000
Operating Income		15,000
Ordinary Income		14,200
Net Income		11,200

\*Intersegment transactions have been eliminated.

Note: The aforementioned forecasts are based on foreign currency exchange rate estimates of US\$1.00 = ¥110 and EUR1.00 = ¥135. Business forecasts are also made in accordance with currently available information and rational assumptions. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Therefore, it should be noted that actual results could differ significantly due to a variety of factors.

**[ Summary Information (Notes) ]**

1. Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation):  
None

2. Application of accounting methods specific to the preparation of quarterly consolidated financial statements:

## Calculation of income taxes

Income tax amount is calculated principally by multiplying reasonably estimated annual effective tax rate through the third quarter ended December 31, 2014, with the effects of deferred taxes reflected, by the amount of year-to-date income before income taxes. When calculation using reasonably estimated annual effective tax rate causes irrational results, income tax amount is calculated based on the legal tax rate.

As a result of reviewing realizability of deferred tax assets at the beginning of the fiscal year ending March 2015 with company split in connection with change to holding company structure, in the third quarter ended December 31, 2014, deferred tax assets increased by ¥862 million.

3. Changes of accounting policies, changes in accounting estimates and retrospective restatement:

## Changes of accounting policies

**(Adoption of new accounting standards for retirement benefits)**

Effective from the beginning of the first quarter of the fiscal year ending March 31, 2015, SCREEN Holdings and its consolidated domestic subsidiaries have applied the Accounting Standard for Retirement Benefits (ASBJ Statement No. 26, May 17, 2012 (hereinafter, the "Statement No. 26")) and Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No. 25, May 17, 2012 (hereinafter, "Guidance No. 25")) with respect to certain provisions described in article 35 of the Statement No. 26 and the article 67 of the Guidance No. 25. As a result, the methods for calculating retirement benefit obligations and service costs have been revised in the following respects. The method for attributing projected benefits to periods has been changed from the straight-line basis to the benefit formula basis, and the method for determining the discount rate has been changed from a method based on an approximation of the average of the estimated remaining service years to a method of using a single weighted-average discount rate that reflects the periods until the expected payment of retirement benefits and the amount of projected benefits every such period.

According to the transitional treatment provided in the article 37 of the Statement No. 26, the effect of changing the method for calculating retirement benefit obligations and service costs was recognized by adjusting retained earnings at the beginning of the fiscal year ending March 31, 2015.

As a result of the application, net defined benefit asset, retained earnings and deferred tax liabilities included in "Other" in noncurrent liabilities increased by ¥1,881 million, ¥1,213 million and ¥667 million, respectively, at the beginning of the fiscal year ending March 31, 2015. The effect of this change on operating income, ordinary income and income before income taxes for the first nine months of the fiscal year ending March 31, 2015 is immaterial.

**CONSOLIDATED BALANCE SHEETS**

(Millions of yen)

	Mar. 31, 2014	Dec. 31, 2014
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and time deposits	¥ 34,213	¥ 30,222
Notes and accounts receivable-trade	45,256	47,727
Merchandise and finished goods	40,660	48,933
Work in process	23,443	25,699
Raw materials and supplies	6,055	6,790
Deferred tax assets	3,958	5,659
Other	4,597	5,159
Allowance for doubtful accounts	(859)	(1,040)
Total current assets	157,326	169,152
<b>Noncurrent assets:</b>		
<b>Property, plant and equipment:</b>		
Buildings and structures	52,257	52,851
Machinery, equipment and vehicles	34,820	36,750
Other	28,742	29,677
Accumulated depreciation	(75,109)	(77,390)
Total property, plant and equipment	40,710	41,889
<b>Intangible assets:</b>		
Other	2,406	2,235
Total intangible assets	2,406	2,235
<b>Investments and other assets:</b>		
Investment securities	28,619	34,034
Net defined benefit asset	200	2,276
Other	3,930	3,748
Allowance for doubtful accounts	(817)	(720)
Total investments and other assets	31,932	39,339
Total noncurrent assets	75,049	83,464
<b>Total assets</b>	<b>232,376</b>	<b>252,616</b>

**CONSOLIDATED BALANCE SHEETS**

(Millions of yen)

	<b>Mar. 31,</b>	<b>Dec. 31,</b>
	<b>2014</b>	<b>2014</b>
<b>LIABILITIES</b>		
<b>Current liabilities:</b>		
Notes and accounts payable-trade	¥ 68,705	¥ 69,157
Short-term loans payable	104	—
Current portion of long-term loans payable	2,253	3,961
Current portion of bonds payable	14,000	—
Lease obligations	819	580
Income taxes payable	1,484	1,751
Notes payable-facilities	20	63
Provision for directors' bonuses	55	73
Provision for product warranties	5,020	4,441
Provision for loss on order received	575	225
Other	21,327	22,699
Total current liabilities	<u>114,367</u>	<u>102,954</u>
<b>Noncurrent liabilities:</b>		
Bonds payable	13,600	13,600
Long-term loans payable	8,342	20,706
Lease obligations	2,254	2,866
Net defined benefit liability	1,291	505
Provision for directors' retirement benefits	94	125
Asset retirement obligations	48	48
Other	5,278	8,476
Total noncurrent liabilities	<u>30,911</u>	<u>46,327</u>
Total liabilities	<u>145,278</u>	<u>149,281</u>
<b>NET ASSETS</b>		
<b>Shareholders' equity:</b>		
Capital stock	54,044	54,044
Capital surplus	4,583	4,583
Retained earnings	41,824	50,133
Treasury stock	(12,251)	(12,258)
Total shareholders' equity	<u>88,201</u>	<u>96,502</u>
<b>Accumulated other comprehensive income:</b>		
Valuation difference on available-for-sale securities	7,089	10,515
Foreign currency translation adjustment	(4,833)	(942)
Remeasurements of defined benefit plans	(4,007)	(3,356)
Total accumulated other comprehensive income	<u>(1,752)</u>	<u>6,216</u>
<b>Minority interests</b>	<u>649</u>	<u>615</u>
<b>Total net assets</b>	<u>87,097</u>	<u>103,334</u>
<b>Total liabilities and net assets</b>	<u>232,376</u>	<u>252,616</u>

**CONSOLIDATED STATEMENTS OF INCOME**

(Millions of yen)

	Apr.1, 2013 – Dec. 31, 2013	Apr.1, 2014 – Dec. 31, 2014
<b>Net sales</b>	¥ 163,259	¥ 162,324
<b>Cost of sales</b>	123,228	112,333
<b>Gross profit</b>	40,031	49,991
<b>Selling, general and administrative expenses</b>	35,468	39,854
<b>Operating income</b>	4,563	10,137
<b>Non-operating income</b>		
Interest income	87	76
Dividends income	359	449
House rent income	247	162
Other	442	427
Total non-operating income	1,136	1,116
<b>Non-operating expenses</b>		
Interest expenses	850	735
Foreign exchange losses	68	696
Other	694	440
Total non-operating expenses	1,613	1,872
<b>Ordinary income</b>	4,086	9,381
<b>Extraordinary income</b>		
Gain on sales of investment securities	10	0
Gain on bargain purchase	—	181
Total extraordinary income	10	181
<b>Extraordinary loss</b>		
Loss on valuation of investment securities	5	—
Other	0	—
Total extraordinary loss	5	—
<b>Income before income taxes</b>	4,091	9,563
<b>Income taxes</b>	1,845	1,700
<b>Income before minority interests</b>	2,245	7,862
<b>Minority interests in income (loss)</b>	(12)	55
<b>Net income</b>	2,257	7,807



**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

(Millions of yen)

	Apr.1, 2013 – Dec. 31, 2013	Apr.1, 2014 – Dec. 31, 2014
<b>Income before minority interests</b>	¥ 2,245	¥ 7,862
<b>Other comprehensive income</b>		
Valuation difference on available-for-sale securities	4,658	3,426
Foreign currency translation adjustment	4,554	3,894
Remeasurements of defined benefit plans	—	650
Total other comprehensive income	<u>9,213</u>	<u>7,972</u>
<b>Comprehensive income</b>	<u>11,459</u>	<u>15,835</u>
(Comprehensive income attributable to)		
Owners of the parent	11,450	15,776
Minority interests	9	58

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

(Millions of yen)

Apr.1, 2013- Dec. 31, 2013

Apr.1, 2014 – Dec. 31, 2014

**Cash flow from operating activities:**

Income before income taxes	¥ 4,091	¥ 9,563
Depreciation and amortization	3,026	3,539
Loss (gain) on valuation of investment securities	5	—
Loss (gain) on sales of investment securities	(10)	(0)
Gain on bargain purchase	—	(181)
Increase (decrease) in provision for retirement benefits	(98)	—
Increase (decrease) in net defined benefit liability	—	(823)
Increase (decrease) in provision for directors' bonuses	(0)	17
Increase (decrease) in provision for product warranties	(182)	(633)
Increase (decrease) in provision for loss on order received	180	(349)
Interest and dividends income	(446)	(526)
Interest expenses	850	735
Decrease (increase) in notes and accounts receivable-trade	(2,654)	(2,004)
Decrease (increase) in inventories	(4,792)	(9,189)
Decrease (increase) in other current assets	(362)	(765)
Increase (decrease) in notes and accounts payable-trade	11,313	999
Increase (decrease) in accrued expenses	190	330
Increase (decrease) in other current liabilities	6,382	873
Other, net	(754)	(896)
Subtotal	<u>16,738</u>	<u>689</u>
Interest and dividends income received	481	560
Interest expenses paid	(801)	(730)
Contribution in connection with the shift to a defined contribution pension plan	(16)	(0)
Income taxes paid	(1,377)	(2,120)
Net cash provided by (used in) operating activities	<u>15,024</u>	<u>(1,600)</u>

**Cash flow from investing activities:**

Decrease (increase) in time deposits	(101)	(356)
Purchase of property, plant and equipment	(2,737)	(3,254)
Proceeds from sales of property, plant and equipment	6	—
Purchase of treasury shares of subsidiaries	—	(101)
Other, net	(610)	(506)
Net cash used in investing activities	<u>(3,441)</u>	<u>(4,218)</u>

**Cash flow from financing activities:**

Net increase (decrease) in short-term loans payable	(25,700)	(101)
Proceeds from long-term loans payable	—	15,400
Repayments of long-term loans payable	(2,135)	(1,328)
Repayments of finance lease obligations	(606)	(820)
Proceeds from issuance of bonds	8,546	—
Redemption of bonds	—	(14,000)
Net decrease (increase) in treasury stock	(5)	(7)
Cash dividends paid	—	(712)
Cash dividends paid to minority shareholders	(5)	(5)
Net cash used in financing activities	<u>(19,906)</u>	<u>(1,575)</u>

<b>Effect of exchange rate change on cash and cash equivalents</b>	<u>2,546</u>	<u>2,890</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>(5,776)</u>	<u>(4,503)</u>
<b>Cash and cash equivalents at beginning of period</b>	<u>38,026</u>	<u>31,562</u>
<b>Cash and cash equivalents at end of period</b>	<u>32,250</u>	<u>27,058</u>

**SEGMENT INFORMATION****[Segment Information]**

Nine months ended Dec. 31, 2013

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1				Other *2	Total	Adjustments *3	Consolidated *4
	SE	GP	FT	Total				
Sales								
(1)Sales to outside customers	¥ 112,469	¥ 35,883	¥ 14,303	¥ 162,656	¥ 603	¥ 163,259	¥ —	¥ 163,259
(2)Intersegment sales and transfers	—	—	—	—	5,197	5,197	(5,197)	—
Total	112,469	35,883	14,303	162,656	5,800	168,457	(5,197)	163,259
Segment income (loss)	4,785	1,512	(241)	6,055	(336)	5,719	(1,156)	4,563

## Notes

\*1 The SE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GP segment graphic arts equipment and PCB related equipment are developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets FPD production equipment, and it also conducts maintenance services.

\*2 The "Other" category incorporates operations not included in reportable segments, including software development, planning and production of printed matter, logistics operations and other businesses.

\*3 Segment operating income (loss) adjustment of ¥ (1,156) million is the corporate expense not apportioned in each reportable segment. Corporate expense mainly comprises the headquarters' general and administrative expenses not usually attributed to segments.

\*4 Segment income (loss) is adjusted with operating income under consolidated statements of income.

Nine months ended Dec. 31, 2014

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1 *5				Other *2	Total	Adjustments *3	Consolidated *4
	SE	GP	FT	Total				
Sales								
(1)Sales to outside customers	¥ 110,474	¥ 39,451	¥ 11,858	¥ 161,783	¥ 541	¥ 162,324	¥ —	¥ 162,324
(2)Intersegment sales and transfers	—	5	—	5	6,483	6,488	(6,488)	—
Total	110,474	39,456	11,858	161,788	7,024	168,813	(6,488)	162,324
Segment income (loss)	10,326	2,069	(1,093)	11,301	(495)	10,806	(669)	10,137

## Notes

\*1 The SE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GP segment, graphic arts equipment and PCB related equipment are developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets FPD production equipment and others, and it also conducts maintenance services.

\*2 The "Other" category incorporates operations not included in reportable segments, including software development, planning and production of printed matter, logistics operations and other businesses.

\*3 Segment operating income (loss) adjustment of ¥ (669) million is the corporate profit and loss not apportioned in each reportable segment. Corporate profit and loss mainly comprises the headquarters' general and administrative expenses not usually attributed to segments and the allocation difference of corporate expense.

\*4 Segment income (loss) is adjusted with operating income under consolidated statements of income.

\*5 On October 1, 2014, the Company transitioned to a holding company structure. In line with this change, from the third quarter of the fiscal year ending March 31, 2015, the reportable segments have been renamed, as shown below.

- Semiconductor Equipment (SE) → Semiconductor Solutions (SE)
- Media and Precision Technology (MP) → Graphic and Precision Solutions (GP)
- FPD Equipment (FE) → Finetech Solutions (FT)

In addition, the listed order of reportable segment has been changed.

Segment information for the nine months ended December 31, 2013 is provided under the name of new reportable segments. In addition, the listed order of reportable segment has been changed.

## Consolidated Financial Highlights for the Third Quarter Ended Dec. 31, 2014

(Figures less than one million yen have been omitted and other figures have been rounded.)

	FY2014	FY2015	Difference		FY2014	FY2015
	9 months ended Dec. 31, 2013	9 months ended Dec. 31, 2014			12 months ended Mar.31, 2014	12 months ending Mar.31, 2015
	Result	Result	Amount	Percentage	Result	Forecast
Net sales	¥ 163,259	¥ 162,324	¥ (935)	-0.6%	¥ 235,946	¥ 238,000
Operating income	4,563	10,137	5,574	122.2%	8,902	15,000
[to net sales ratio]	2.8 %	6.2 %	3.4 pt	—	3.8 %	6.3 %
Ordinary income	4,086	9,381	5,294	129.6%	8,394	14,200
[to net sales ratio]	2.5 %	5.8 %	3.3 pt	—	3.6 %	6.0 %
Net income	2,257	7,807	5,550	245.8%	5,418	11,200
[to net sales ratio]	1.4 %	4.8 %	3.4 pt	—	2.3 %	4.7 %
Total assets	245,246	252,616	* 20,240	8.7%	232,376	—
Net assets	88,303	103,334	* 16,236	18.6%	87,097	—
Equity	87,693	102,719	* 16,270	18.8%	86,448	—
Equity ratio	35.8 %	40.7 %	* 3.5 pt	—	37.2 %	—
Net assets per share	¥ 369.47	¥ 432.80	* ¥ 68.57	18.8%	¥ 364.23	—
Interest-bearing debt	50,717	41,714	* 339	0.8%	41,374	—
Net interest-bearing debt	15,684	11,491	* 4,330	60.5%	7,161	—
Cash flows from operating activities	15,024	(1,600)	—	—	24,702	—
Cash flows from investing activities	(3,441)	(4,218)	—	—	(4,201)	—
Cash flows from financing activities	(19,906)	(1,575)	—	—	(29,301)	—
Depreciation and amortization	3,026	3,539	513	17.0%	4,100	4,950
Capital expenditures	2,435	3,874	1,438	59.1%	4,573	7,800
R&D expenses	8,739	10,024	1,285	14.7%	12,274	14,200
Number of employees	4,968	5,094	* 126	2.5%	4,968	—
Number of consolidated subsidiaries	44	47	* 3	—	44	—
[Domestic]	[21]	[24]	* [3]	—	[21]	—
[Overseas]	[23]	[23]	* [—]	—	[23]	—
Number of affiliates	1	1	* —	—	1	—
[Number of affiliates accounted for by equity method]	[1]	[1]	* [—]	—	[1]	—

\* show changes in amount from Mar. 31, 2014

## Sales Breakdown (Consolidated)

(Millions of yen)

		FY2014				FY2015					
		6 months ended Sept. 30, 2013	3 months ended Dec. 31, 2013	9 months ended Dec. 31, 2013	12 months ended Mar.31, 2014	3 months ended Jun. 30, 2014	3 months ended Sept. 30, 2014	6 months ended Sept. 30, 2014	3 months ended Dec. 31, 2014	9 months ended Dec. 31, 2014	12 months ending Mar.31, 2015
		Result	Result	Result	Result	Result	Result	Result	Result	Result	Forecast
Semiconductor Solutions	Domestic	13,332	6,910	20,243	25,312	3,376	7,199	10,576	5,498	16,074	—
	Overseas	62,349	29,877	92,226	137,819	31,741	33,472	65,214	29,185	94,399	—
	Total	75,682	36,787	112,469	163,132	35,118	40,671	75,790	34,683	110,474	158,500
Graphic and Precision Solutions	Domestic	9,532	4,270	13,803	20,395	4,404	6,171	10,575	5,535	16,111	—
	Overseas	14,575	7,505	22,080	31,761	7,786	8,901	16,688	6,652	23,340	—
	Total	24,107	11,775	35,883	52,156	12,191	15,073	27,264	12,187	39,451	55,500
Graphic Arts Equipment	Domestic	8,543	3,931	12,475	18,100	4,023	5,052	9,075	4,710	13,785	—
	Overseas	12,034	6,191	18,226	25,834	6,202	7,684	13,886	5,705	19,591	—
	Total	20,578	10,122	30,701	43,935	10,225	12,736	22,962	10,415	33,377	47,400
PCB Equipment	Domestic	988	338	1,327	2,294	381	1,118	1,500	824	2,325	—
	Overseas	2,540	1,314	3,854	5,926	1,584	1,217	2,801	946	3,748	—
	Total	3,529	1,652	5,182	8,221	1,965	2,336	4,302	1,771	6,073	8,100
Finetech Solutions	Domestic	4,090	300	4,390	6,925	1,150	764	1,914	804	2,718	—
	Overseas	6,868	3,043	9,912	12,923	3,834	3,308	7,143	1,996	9,139	—
	Total	10,959	3,344	14,303	19,849	4,984	4,072	9,057	2,800	11,858	23,000
Other	Domestic	301	184	486	666	136	159	296	145	442	—
	Overseas	90	26	117	141	43	38	81	17	98	—
	Total	392	210	603	807	180	197	378	162	541	1,000
Grand Total	Domestic	27,257	11,665	38,923	53,300	9,068	14,294	23,362	11,983	35,346	—
	Overseas	83,884	40,452	124,336	182,646	43,406	45,720	89,127	37,850	126,978	—
	Total	111,141	52,118	163,259	235,946	52,475	60,014	112,490	49,834	162,324	238,000
	Overseas Ratio	75.5%	77.6%	76.2%	77.4%	82.7%	76.2%	79.2%	76.0%	78.2%	—

## Orders received &amp; Order backlog (Consolidated)

(Millions of yen)

		FY2014				FY2015					
		3 months ended Dec. 31, 2013		3 months ended Mar. 31, 2014		3 months ended Jun. 30, 2014		3 months ended Sept. 30, 2014		3 months ended Dec. 31, 2014	
		Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog	Orders received	Order backlog
Semiconductor Solutions	Domestic	4,777	5,453	5,854	6,238	4,122	6,983	6,766	6,550	8,458	9,510
	Overseas	40,279	62,282	29,289	45,977	32,499	46,735	30,171	43,434	32,648	46,897
	Total	45,056	67,735	35,143	52,215	36,621	53,718	36,937	49,984	41,107	56,406
Graphic and Precision Solutions	Domestic	5,145	2,395	5,923	1,725	5,847	3,168	5,149	2,146	6,964	3,575
	Overseas	10,181	6,434	7,560	4,314	8,272	4,799	8,094	3,992	6,750	4,090
	Total	15,327	8,829	13,483	6,039	14,119	7,968	13,243	6,138	13,714	7,665
Graphic Arts Equipment	Domestic	4,304	1,796	5,455	1,626	4,734	2,337	4,499	1,783	6,342	3,415
	Overseas	8,396	5,637	5,634	3,663	6,844	4,304	7,006	3,626	5,738	3,658
	Total	12,700	7,433	11,089	5,288	11,577	6,640	11,505	5,409	12,080	7,073
PCB Equipment	Domestic	841	599	468	99	1,113	831	650	363	622	160
	Overseas	1,786	797	1,926	652	1,428	496	1,088	366	1,012	432
	Total	2,627	1,396	2,394	751	2,542	1,327	1,739	729	1,635	592
Finetech Solutions	Domestic	396	3,360	1,106	1,931	647	1,427	428	1,091	1,249	1,535
	Overseas	1,747	11,322	9,925	18,236	11,880	26,281	1,588	24,561	5,975	28,540
	Total	2,143	14,682	11,031	20,167	12,526	27,708	2,016	25,652	7,224	30,075
Other	Domestic	—	—	—	—	—	—	—	—	—	—
	Overseas	—	—	—	—	—	—	—	—	—	—
	Total	—	—	—	—	—	—	—	—	—	—
Grand Total	Domestic	10,319	11,208	12,883	9,894	10,616	11,578	12,343	9,787	16,671	14,620
	Overseas	52,207	80,039	46,774	68,527	52,651	77,815	39,854	71,986	45,374	79,527
	Total	62,526	91,246	59,657	78,422	63,267	89,394	52,197	81,773	62,045	94,146
	Overseas Ratio	83.5%	87.7%	78.4%	87.4%	83.2%	87.0%	76.4%	88.0%	73.1%	84.5%